

For Immediate Release

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Third Quarter Residential Real Estate Statistics

October 26, 2016. Bend, OR: Pressure on the Central Oregon housing market continued in the third quarter of 2016. In almost all areas in Central Oregon the median home price continued to rise from the third quarter of 2015. Sisters saw the highest increase, 18.2%, while Sunriver dipped slightly down 2.8%. The number of homes for sale declined in most areas while the total number of homes sold continued to rise, which should continue the trend of the median home price increasing. The number of new listings increased in most areas, which may provide some relief to the housing market, although 60% of the new listings are above \$297,000. In Bend, 40% of new listings were over \$430,000.

Single Family New Listings, Solds, For Sale and Median Home Price for the Third Quarter

	Third Quarter 2016	% change from Third Quarter 2015
Bend		
New Listings	930	1.40%
Total Sold	877	0.60%
Homes for Sale	847	-3.30%
Median Home Price	\$379,000	8.50%
Redmond		
New Listings	383	29.40%
Total Sold	300	-2.90%
Homes for Sale	296	-5.70%
Median Home Price	\$271,250	17.90%
Crook County		
New Listings	132	30.70%
Total Sold	128	3.20%
Homes for Sale	157	-15.10%
Median Home Price	\$225,000	16%

Jefferson County		
New Listings	90	9.80%
Total Sold	54	-21%
Homes for Sale	106	-25.40%
Median Home Price	\$180,450	15.7
La Pine		
New Listings	80	11.10%
Total Sold	57	32.60%
Homes for Sale	82	-7.90%
Median Home Price	\$225,000	6.20%
Sisters		
New Listings	63	-18.20%
Total Sold	72	30.90%
Homes for Sale	150	-9.60%
Median Home Price	\$429,887	18.20%
Sunriver		
New Listings	49	-18.30%
Total Sold	47	-19%
Homes for Sale	83	-35.20%
Median Home Price	\$389,000	-2.80%

All statistics are for single family residential homes for the third quarter. All data is from the Multiple Listing Service of Central Oregon. Data deemed reliable but not guaranteed.

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